



BITCOIN

AN INTRODUCTION

WHAT IS BITCOIN?



BITCOIN IS A DIGITAL MONEY.

It's like the Internet version of cash.

WHY USE BITCOIN?



IT'S EASY.

Bitcoin simplifies peer-to-peer payments.



IT'S DECENTRALIZED.

Since Bitcoin eliminates the middleman, its fees are a fraction of standard money transfer fees.



IT'S PRIVATE.

Unlike using a credit card, Bitcoin does not require any personal information.



IT'S SAFE.

Bitcoin is cryptically encoded to be 100% secure.

WHAT ARE THE RISKS?



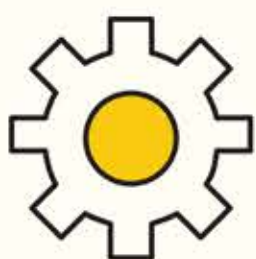
ITS VALUE CHANGES OFTEN.

Bitcoin is relatively new, so its value isn't stable. But as the currency evolves and grows, this volatility will inevitably decrease.



IT'S YOUNG.

Many people are still unaware of Bitcoin, so the amount of people using it (and the number of Bitcoins in circulation) is relatively small.



IT'S STILL BEING REGULATED.

Many countries are still in the process of developing Bitcoin regulations, which will address problems like the Know Your Customer rule, consumer protection laws, and other legal issues.

THE BOTTOM LINE:

Bitcoin is still in the process of maturing, so we should still exercise caution when using it—just as we should be cautious with our money anyway!

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